

## Statement on Sofia Med’s Carbon Performance

At **Sofia Med**, we are committed to tackle effectively climate change and to implement the relevant targets of the European transition towards a **low-carbon and sustainable economy**. As per our **Energy and Climate Change Policy**, we have action plans in motion to **reduce the carbon footprint of our operations** whilst maintaining competitiveness and delivering value to our customers and society.

We monitor and report our greenhouse gas emissions and relevant key performance indicators (KPIs). Our current and future related projects and actions are focused on **energy efficiency, process optimization, and a gradual transition to the use of renewable and zero-carbon energy sources that are also economically and technologically feasible**.

Below is an overview of the relevant KPIs.

### Key Results (Baseline 2022 → 2024)

KPI	2022 (Baseline)	2023	2024	Progress in CO <sub>2</sub> reduction in 2024 vs. 2022
<b>Scope 1 emissions (tCO<sub>2</sub>e)</b>	23,994	22,224	23,472	-2%
<b>Scope 2 emissions (tCO<sub>2</sub>e)</b>				
Market based	40,473	32,689	10,730*	-73%
<b>Total CO<sub>2</sub> emissions (tCO<sub>2</sub>e)</b>	64,468	54,913	34,202	-47%
<b>Annual production (t)</b>	93,490	95,119	93,665	—
<b>Annual revenue (€m)</b>	873	869	901	—
<b>Carbon intensity (kgCO<sub>2</sub>/t product)</b>	690	577	365	-47%
<b>Carbon intensity (kgCO<sub>2</sub>/k€ revenue)</b>	73.82	63.18	37.98	-49%

\*The company has sourced 65% of its electricity needs in 2024 from nuclear power plant via Bilateral Agreement

### Key Achievements in 2024

- **47% reduction** in absolute CO<sub>2</sub> emissions compared to 2022 baseline (Scope 1 and Scope 2 emissions).
- **Carbon intensity per ton of product** reduced from 690 to 365 kgCO<sub>2</sub> (-47%).
- **Carbon intensity per unit revenue** reduced from 73.82 to 37.98 kgCO<sub>2</sub> (-49%).
- Maintained a continuous non disrupted production and continued to achieve revenue targets in parallel with achieving the above-mentioned carbon related reductions.

Sofia, Bulgaria, 2025

General Manager:



**Antonios Kritikos**